

-Adding a Buyer – AOAA [Assignment of Agreement Addendum]

A Buyer may assign the Agreement to another person only if receiving agreement from the Seller.

1. **Total Assignment** – This rarely occurs, but the AOAA is needed to properly document this assignment and must be signed by both Seller & Buyer.
2. **Partial Assignment** – This may occur if someone is added to the Agreement during the Escrow period and the AOAA is needed to properly document this assignment and must be signed by both Seller & Buyer.
 1. Example: Buyers need to add Mom & Dad to the agreement in order to qualify for loan approval.
 2. AOAA states the added Buyer(s) agree to initial and sign all documents prior to their being added to the Agreement and all future documents.
 3. An Addendum stating that someone is being added to the Agreement is not adequate. The AOAA must be used.

Deleting a Buyer

1. An Addendum stating that a Buyer is being deleted to the Agreement is adequate. The AOAA is only necessary to “add” a Buyer.

Adding a Seller

1. An Addendum adding a Seller to the Agreement is adequate.